



**Board of Trustees
Financial Affairs Committee**

April 22, 2025

1:45 p.m.

President's Boardroom, Horace Mann Center

Committee Members: Chair George Gilmer, Vice Chair Jason Queenin, Secretary Chris Montemayor, Daniel Currier, and Theresa Jasmin

A live stream of the meeting for public viewing will also take place at the following link: <https://www.westfield.ma.edu/live>

1. Call to Order

Committee Vice Chair Queenin

2. Approval of Minutes

Committee Vice Chair Queenin

- a. February 20, 2025

Finance

1. Items for Discussion

- a. FY25 3rd Quarter Update
b. FY26 Budget Discussion
c. University Cash Summary

Stephen Taksar
Stephen Taksar
Lisa Freeman

2. Items for Action

- a. Motion – Travel Policy (0390)
b. Motion – FY26 Vehicle Lease/Purchase
c. Motion – FY26 Preliminary Capital Budget

Stephen Taksar
Stephen Taksar
Stephen Taksar/Thomas Therrien

Investments

1. Items for Action

- a. Motion – Investment Policy (0430)

Fund Evaluation Group

2. Items for Discussion

- a. 1st Quarter Review

Fund Evaluation Group

3. Adjournment

Committee Vice Chair Queenin